

**GOVERNMENT OF PUNJAB  
DEPARTMENT OF EXCISE AND TAXATION  
(EXCISE AND TAXATION-II BRANCH)**

**NOTIFICATION**

**The 6<sup>th</sup> January, 2010**

No.S.O.\_\_\_\_/P.A.8/2005/S.92/2009- In pursuance of the provisions of clause (a) of sub-section (3) of section 92 of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following amendment with effect from the first day of April, 2005, in the Government of Punjab, Department of Excise and Taxation, Notification No. S.O.21/P.O.5/2005/S.92/2005, dated the 6<sup>th</sup> April, 2005, namely :-

**AMENDMENT**

**In the said notification, in condition 5,-**

- (i) in sub-condition (5), -
  - (a) in item (i), in sub-items (a) and (b), for the words, "if the goods" wherever occurring, the words, "if such goods" shall be substituted ;
  - (b) in item (ii), after the words, "sold by way of inter-state sales", the words and figure, "the notional input tax credit shall be available only to the extent of the Central Sales Tax chargeable under the said Act of 1956" shall be added ;
- (ii) for sub-condition (6), the following shall be substituted, namely :-

"(6) A taxable person purchasing goods from an exempted unit, shall, utilize the permissible notional input tax credit (ITC) against the output tax liability arising out of sale of such goods only. However, he shall be allowed to carry forward the notional input tax credit (ITC), as available to him, if it remains unutilized due to non-disposal of exempted goods; for any subsequent period and if all the exempted goods are disposed off, notional input tax credit (ITC) shall stand utilized." ;
- (iii) the existing sub-conditions (7), (8), (9) and (10) shall be renumbered as sub-conditions (8), (9), (10) and (11) and after sub-condition (6) and before sub-condition (8) as re-renumbered, the following sub-condition (7) shall be inserted, namely :-

"(7) A taxable person, which is an exempted unit shall not be entitled for Notional input tax credit (ITC) on purchases of such raw material manufactured in any other exempted unit and used by him for further manufacturing of goods for sale in the State or in the course of inter-state trade or commerce or in the course of export or for use in manufacturing, processing or packing of taxable goods for sale in the State."

**S. S. BRAR,  
Financial Commissioner Taxation and  
Secretary to Government of Punjab,  
Department of Excise and Taxation.**