

GOVERNMENT OF PUNJAB
DEPARTMENT OF EXCISE AND TAXATION
(EXCISE AND TAXATION-II BRANCH)
NOTIFICATION

The 24th January, 2013

No. G.S.R.5/P.A.8/2005/S. 70/Amd.(46)/2013.— In exercise of the powers conferred by sub-section (1) of section 70 of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following rules, further to amend the Punjab Value Added Tax Rules, 2005, namely:-

RULES

- 1. (1) These rules may be called the Punjab Value Added Tax (First Amendment) Rules, 2013.
- (2) They shall come into force on and with effect from the date of their publication in the Official Gazette.
- 2. In the Punjab Value Added Tax Rules, 2005, (here-in-after referred to as the said rules), in rule 22 in the first proviso for the words "four percent", the words "five percent" shall be substituted.
- 3. In the said rules, in rule 23, in the proviso, for the words "four percent", the words "five percent" and for the formula $\frac{Px4}{100}$, the formula $\frac{Px5}{100}$ shall be substituted. and
- 4. In the said rules, in rule 24, in sub rule (2), for the words "four percent", the words "five percent" and for the formula $\frac{TxBx4}{(GT+BT)x100}$, the formula $\frac{TxBx5}{(GT+BT)x100}$ shall be substituted.

D.P.REDDY,
Financial Commissioner Taxation and
Secretary to Government of Punjab,
Department of Excise and Taxation.